

**KEY BISCAYNE POLICE OFFICERS & FIREFIGHTERS
RETIREMENT PLAN**

Thursday, July 26, 2007 – **5:30 P.M.**

560 Crandon Boulevard
(Village Council Chambers)
Key Biscayne, Florida 33149

AGENDA

1. **Call to Order/Roll Call**
Servando M. Parapar, Secretary
Captain Michael Haring, Chairman
Lt. Jose L. Monteagudo
Cindy Mize
Dr. Robert L. Maggs
2. **PRESENTATION**
Sidney Taylor from Burgess Chambers & Associates
 - o Explanation for 9/30/06 fiscal year end return discrepancies between actuary and Merrill Lynch
 - o Performance Report Qtr Ending 6/30/07
3. **Reading & Approval of Minutes –May 24, 2007**
4. **Approval of Invoices**

Joan L. Wall, Admin., 32 hrs, plus expenses

Burgess Chambers & Associates, Qtr Ending 6/30/07
5. **Approval of Refunds of Contributions**
F/F Enrique Farfan, Hire Date 6/21/04, Termination Date 2/28/07
\$_____ Less 20% WH Tax \$_____ \$_____

F/F James Floyd, Hire Date 10/3/99, Termination Date 11/1/06
\$38,122.50, Less 20% WH Tax \$7,624.50, Net check of \$30,498.00

F/F Meregildo Gonzalez, Hire Date 10/10/06, Termination Date 5/18/07
\$3,426.76, Less 20% WH Tax \$685.36, Net check of \$ 2,741.40
6. **Approve – Application/Retirement Benefit**
F/F William F. Barron, Hire Date 10/4/1999, Resignation Date 6/8/2007
Monthly Benefit commencing July 1, 2007 \$ 1,785.90
7. **UNFINISHED BUSINESS – April 10th, 2007 Letter from Charles Slavin, State Actuary – Response from Steve Palmquist (continued from 5/24/07)**

NEW BUSINESS

- 8. a) Review/Authorize Chairman to Sign** – Revised Investment Policy Statement effective _____.
- 8. b) Review/Authorize Chairman to Sign** – Custody Service Agreement with SunTrust Bank
- 8. c) Trustee Schools/Conferences** – Division of Retirement's 39th Annual Police Officers' & Firefighters' Pension Conference; October 22 – 24th, 2007 at Radisson Hotel, St. Petersburg, FL.
- 9. Trustees' Concerns**
- 10. REPORTS**
 - Attorney**
 - Administrator**
 - Status of Annual Report for 2006 – Approved 7/10/07
 - Other** - Beneficiary Forms completed by current participants - ongoing
- 11. Input from Active/Retired Members**
- 12. Next Meeting Date** – September 27th, 2007/**Adjournment**

In accordance with the Americans Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the Village Clerk, 85 W. McIntyre Street, Key Biscayne, FL 33149, telephone number (305) 365-5506, no later than two business days prior to such proceedings.

If a person decides to appeal any decision made by the Board of Trustees of the Police Officers and Firefighters Retirement Plan with respect to any matter considered at this meeting or hearing, that person will need a record of the proceedings, and for such purpose, may need to insure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. (F.S. 286.0105)

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The above location, which is ordinarily open to the public shall serve as an access point. Persons wishing to attend should appear at the access point, where telephone access to the meeting will be provided.